

Appendix 5B
Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(307)	(535)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	1,947
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(659)
1.18	Dividends paid	-	-
1.19	Other - share issue costs	-	(28)
	Net financing cash flows	-	1,260
	Net increase (decrease) in cash held	(307)	725
1.20	Cash at beginning of quarter/year to date	2,130	1,098
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,823	1,823

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	49
1.24	Aggregate amount of loans to the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	
	Director's fees paid at commercial rates.	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Acquisition of mining tenements satisfied by the issue of 5 million shares in Intermin Resources Ltd as per ASX announcement dated 24 March 2016.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	250
4.2 Development	-
4.3 Production	-
4.4 Administration	150
Total	400

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,610	1,917
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other - exploration bond	213	213
Total: cash at end of quarter (item 1.22)	1,823	2,130

+ See chapter 19 for defined terms.

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements and petroleum tenements acquired or increased	P26/4056 P29/2153 P29/2154 P29/2155 P29/2156 E15/1042 P15/4820 P15/5360 P15/5361 P15/5362 P15/5363 P15/5364 P15/5365 P16/2820 P16/2821 M24/919 P24/4199 P24/4586 P24/4702 P24/4703 P24/4397 P24/4398 P24/4399 P24/4404 P24/4405 E29/419 E29/922 L29/109 M29/420 P29/2070 P29/2073 P29/2268 P29/2269 P29/2286 P29/2287 P29/2288 P29/2289 P29/2290 P29/2307 P29/2308 P24/4767 P24/4768 P24/4769 P29/1961	Granted Purchased from Cove Resources Ltd Purchased from Metaliko Resources Ltd	0% 0% 0%	100% 100% 100%

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6.2	Interests in mining tenements and petroleum tenements acquired or increased	P29/1973 P29/1974 P29/1975 P29/1976 E24/148 P16/2466 P16/2467 P16/2468 P16/2469 P16/2470 P16/2631 P16/2632 P16/2633 P16/2634 P16/2635 P16/2636 P16/2637 P24/4291 MLA24/957 MLA24/958 MLA24/959 P24/4191 P24/4218			
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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference *securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	*Ordinary securities	160,742,121	160,742,121		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	5,000,000	5,000,000	\$0.0750 per share for acquisition of tenements	

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7.5	+Convertible debt securities <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	Listed Options 19,467,892	Listed Options 19,467,892	<i>Exercise price</i> \$0.075	<i>Expiry date</i> 30 June 2017
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: *Bianca Taveira*
(Company secretary)

Date: 27 April 2016

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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