



ASX/Media Release

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IRC

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OPTIONS (IRCO)
19.5M (\$0.075)
5.0M (\$0.075)

MARKET CAP
~17.0M (undiluted)

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INVESTOR/MEDIA ENQUIRIES

Jon Price
Lorry Hughes

KEY PROJECTS

Teal Gold Project
Menzies Gold Project
Goongarrie Project
Windanya Project
Blister Dam project

WEBSITE

www.intermin.com.au

RESOURCE EXPANSION DRILLING TO COMMENCE AT TEAL GOLD PROJECT

HIGHLIGHTS

- *Up to 5,000m of drilling to commence at the Teal and Peyes Farm projects 12 km North West of Kalgoorlie-Boulder*
- *Drilling at Teal to enable conversion of existing oxide and transitional Inferred Resources to a higher confidence level in locations with significant potential to be included in the rapidly advancing Teal open pit mine development*
- *The drilling to also test priority Resource extension targets north and south along strike of the current Teal pit design and provide geological data to finalise the location of key mine production infrastructure including ROM pads and dewatering bores*
- *Drilling 600m south along strike from Teal at the Peyes Farm prospect aims to confirm the location and tenor of significant mineralisation defined by Intermin and previous operators extending from surface to depths greater than 100m over a strike length of approximately 500m*
- *Upon completion of the program at Teal, focus will shift to drill testing priority exploration targets at the Goongarrie and Blister Dam gold projects in the September Quarter*

Commenting on the program Intermin's Managing Director, Mr Jon Price said previous drilling at Teal and Peyes Farm has indicated there is substantial mineralisation located outside the current Teal Resource envelope. Strong gold mineralisation has been intersected in historic drill holes over an approximate 2 kilometres strike length south of the northern end of the Teal prospect in multiple steep dipping sub-parallel lodes.

"Extensive gold mineralisation was defined from historic drilling at the Peyes Farm prospect by Delta Gold and Placer Dome back in the late 1990's to early 2000's. The original discovery of outcropping mineralisation in the early 1900's at Peyes Farm lead to the discovery of the Teal deposit under cover along strike. We are looking forward to the next round of drilling and potentially the definition of a maiden Resource at Peyes in the near future," Mr Price added.

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Overview

Intermin Resources Limited (ASX: IRC) (“Intermin” or the “Company”) is pleased to announce the expected commencement in early July of up to 5,000m of reverse circulation (“RC”) and aircore drilling at the 100% owned Teal gold project located 12km northwest of Kalgoorlie-Boulder in Western Australia (Figure 1 and 2).

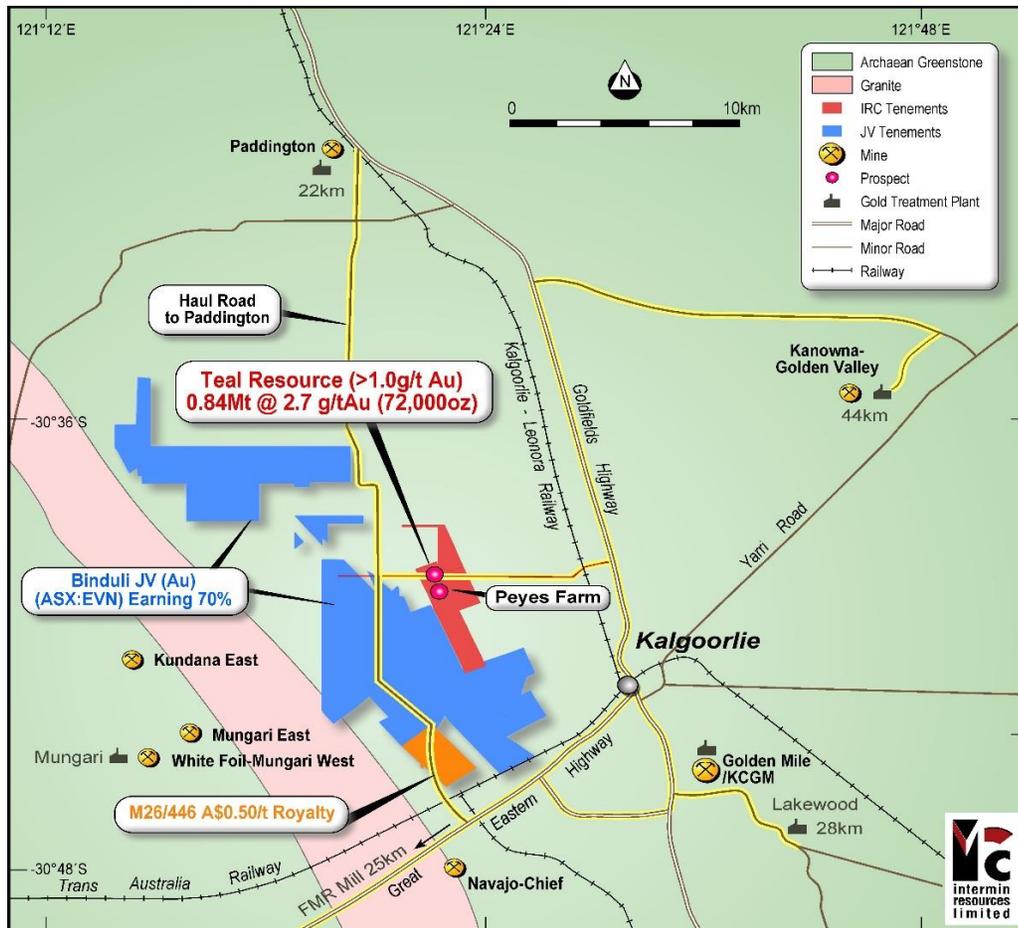


Figure 1: Teal gold project location, local geology and surrounding infrastructure

Teal drilling summary

At Teal a total of 40 holes for approximately 2,500m of drilling is planned to predominantly test oxide targets immediately adjacent to the recently updated Teal open pit design. Drilling will comprise up to 30 aircore holes to a maximum depth of 50m and up to 10 RC holes to a maximum depth of 120m.

Most holes will target supergene oxide and transitional mineralisation extending North West, North East and South of defined mineralisation that will be included within the current Teal pit design and maiden Teal Ore Reserve. The Teal Ore Reserve and feasibility study is planned to be completed in the coming weeks.

RC drilling immediately east of the pit design will test for oxide mineralisation and suitable sites to locate pit dewatering bores to support mining operations in the near term.

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Peyes Farm drilling summary

At the Peyes Farm prospect a total of 35 holes for approximately 2,500m of drilling is planned to confirm historic supergene oxide and transitional mineralisation located 600m south along strike from the Teal gold deposit. Drilling will comprise up to 10 aircore holes to a maximum depth of 54m and up to 25 RC holes ranging between 60 – 120m depth.

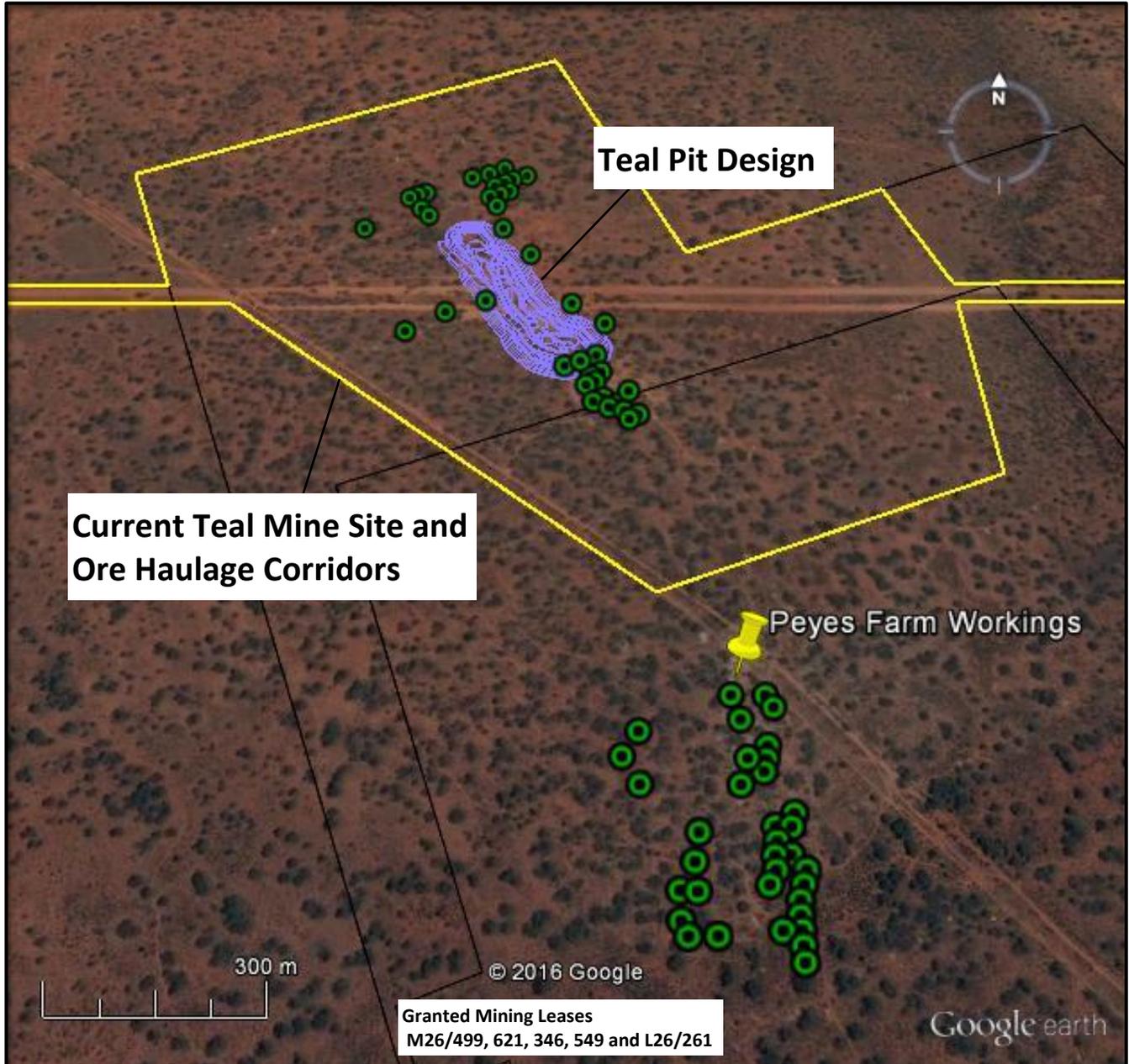


Figure 2: Teal and Peyes Farm prospect planned RC and air core collar locations.

The Peyes Farm prospect occurs within a package of predominantly felsic volcanic rocks, 700m west of the Abattoir Shear ultramafic contact in a similar geological setting to the Teal deposit. Mineralisation at Peyes Farm outcrops and a series of shallow workings aligned in a north-south orientation occur over a strike length of 300m and targeted quartz-arsenopyrite veining. These workings are thought to have been mined as far back as 1901, with production records only available for 1919-20 when 34.54 tonnes of ore was extracted at a grade of 10.8 g/t Au.

Delta Gold Ltd and Placer Dome Asia Pacific Ltd conducted significant exploration at the prospect from the late 1990's to 2004 including detailed IP and TFMMR Surveys, RAB, aircore, RC and diamond drilling. This work included the definition of an Inferred Resource. Intermin's current drilling program is designed to confirm the historic mineralisation in order to verify the geological model and delineate an updated Resource Estimate.

Results from the drilling and details on approved exploration programs for the Goongarrie and Blister Dam projects are expected to be available for release in the September Quarter.

About Intermin

Intermin is a gold exploration and development company focussed on the Kalgoorlie and Menzies areas of Western Australia which are host to some of Australia's richest gold deposits. The Company's flagship projects are the 100% owned Menzies and Teal projects which host significant mineralisation and have the potential to be mined via open cut and underground methods.

Perth and Menzies-based Intermin is aiming to significantly grow its JORC-Compliant Mineral Resources, complete definitive feasibility studies on core projects and build a sustainable development pipeline.

Intermin is targeting the definition of significant high grade open cut and underground gold deposits, has acquired highly prospective tenure and will continue to actively pursue consolidation and value-adding joint venture opportunities for the benefit of all stakeholders.

Intermin Resources Limited – Summary of Gold Mineral Resources

Deposit (1g/t cut-off)	JORC Code	Measured			Indicated			Inferred			Total Resource		
		Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz
<u>Menzies</u>													
Pericles	2012				0.53	2.49	42,500				0.53	2.49	42,500
Yunndaga	2012							1.58	2.03	103,000	1.58	2.03	103,000
Bellenger	2012				0.24	2.63	19,900				0.24	2.63	19,900
Warrior	2012							0.07	2.49	5,910	0.07	2.49	5,910
<u>Kalgoorlie</u>													
Teal	2012	0.18	3.56	20,283	0.60	2.37	46,031	0.06	3.05	5,434	0.84	2.67	71,747
Goongarrie	2012				0.25	2.87	23,000				0.25	2.87	23,000
TOTAL		0.18	3.56	20,283	1.62	2.52	131,431	1.71	2.09	114,344	3.51	2.36	266,057

Notes:

1. **Competent Persons Statement** - The information in this report that relates to Exploration results (including the Company's review of previously unreported historic diamond hole DDHA001), Mineral Resources or Ore Reserves is based on information compiled by Mr David O'Farrell and Simon Coxhell. Both are Members of the Australasian Institute of Mining and Metallurgy and are consultants to Intermin Resources Limited. The information was prepared and first disclosed under the JORC Code 2004 and has been updated since (unless indicated) to comply with the JORC Code 2012. Mr O'Farrell and Mr Coxhell have sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves'. Mr O'Farrell and Mr Coxhell consent to the inclusion in this report of the matters based on their information in the form and context in which they appear.

2. **Forward Looking Statements** - No representation or warranty is made as to the accuracy, completeness or reliability of the information contained in this release. Any forward looking statements in this release are prepared on the basis of a number of assumptions which may prove to be incorrect and the current intention, plans, expectations and beliefs about future events are subject to risks, uncertainties and other factors, many of which are outside of Intermin Resources Limited's control. Important factors that could cause actual results to differ materially from the assumptions or expectations expressed or implied in this release include known and unknown risks. Because actual results could differ materially to the assumptions made and Intermin Resources Limited's current intention, plans, expectations and beliefs about the future, you are urged to view all forward looking statements contained in this release with caution. The release should not be relied upon as a recommendation or forecast by Intermin Resources Limited. Nothing in this release should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.

Visit us at www.intermin.com.au

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